

Prevost and Volvo Bus Unaffected by Purchase of Volvo Car

Sainte-Claire, Quebec, April 6, 2010—When Ford purchased the Volvo Car division from Volvo A.B. in 1999, there was no effect on the daily business within Volvo Bus. The sale of the car division allowed the Volvo Group to focus on the strengthening of its commercial vehicles such as trucks, buses, and construction equipment. The currently announced purchase of Volvo Car by Zhejiang Geely will not affect Volvo Group, Volvo Bus or Prevost, as these entities maintain their focus solely on the commercial vehicle industry and Volvo Group has had no responsibility to Volvo Car since 1999.

The Volvo Group shares the Volvo brand with Volvo Cars and will continue to do so in the future. This includes brand related investments to strengthen the Volvo brand, such as sponsorships and the world-spanning sailing event, the Volvo Ocean Race.

Prevost continues its commitment to the North American motorcoach market by providing the ultimate in amenities, safety features and productivity for operators throughout the industry. For more information about Prevost, go to www.prevostcar.com.

For further information regarding Geely's purchase of Volvo Car, go to www.volvocars.com.

About Prevost

Prevost is a leading manufacturer of premium intercity touring coaches and the world leader in the production of bus shells for high-end motorhome and specialty conversion. Owned by Volvo Bus Corporation, Prevost has access to the financial strength, research capability, and manufacturing expertise of the group. Volvo Bus Corporation is part of the Volvo Group, the world's largest manufacturer of heavy-duty diesel engines. Prevost has its main manufacturing facilities in Sainte-Claire, Quebec, Canada, and has six Parts and Service Centers located in Canada and the United States. www.prevostcar.com

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